# **EDWARD LEONARD**

#### Franklin County Treasurer

373 S. High St. 17th Floor, Columbus OH 43215

## **NEW!! EARN INTEREST**

PREPAY YOUR REAL ESTATE TAXES MONTHLY WITH

### DISCOUNT DIRECT DEBIT







### Let Your Money Work For You!

- ✓ Earn Interest- authorize the Treasurer to debit your account automatically monthly.
- ✓ Prepare yourself for unexpected tax increases caused by reappraisals and new tax levies.
- ✓ Making monthly payments will allow you to better budget for the next property tax bill.
- ✓ Interest will be applied to future real estate taxes on your monthly direct debit payments.

Please visit our website at www.FranklinCountyOhio.gov/treasurer or call 614-462-7515.

The interest rate will be determined based on the interest the County earns on its own total investment portfolio - which is inevitably a much better rate than you can get on a short-term deposit account. It will be calculated on all of your monthly payments from your first payment date until the tax due date. This money will then be credited to your escrow account and used to pay your taxes for the next billing cycle.

**Enroll Today!** 

See application on the reverse side



#### **EDWARD LEONARD**

#### Franklin County Treasurer

373 S. High Street, 17 Floor, Columbus, Ohio 43215-6306 (614) 462-3438 www.co.franklin.oh.us/treasurer

#### MONTHLY BUDGET PAY AUTHORIZATION / DISCOUNT DIRECT DEBIT

I hereby request the Franklin County Treasurer to accept payments towards the estimated future real estate taxes for the real estate parcels listed below, to retain the payments in an escrow account until the next Current Tax Collection due date, and to apply the escrowed funds to the current taxes due on the parcel(s) listed below.

I authorize the Franklin County Treasurer to act as my agent for the purpose of receiving the tax bills for the parcels listed and applying the taxpayer's escrowed funds to the real estate taxes owed on those parcels.

I understand that if the funds in my budget pay account are not sufficient to pay the Current Taxes in full on all parcels by the due date, the funds shall be prorated among all the parcels as an equal percentage of the amount owed on each parcel and a penalty will be assessed against any tax amount remaining. Further, I understand that if there is a balance owed after the close of the second half Current Tax Collection, additional prepayments will not be accepted until the entire balance due, including any penalties, has been paid in full OR the taxpayer has entered into a Delinquent Tax Payment Plan to pay the balance owed.

I understand that funds received in my budget pay account will not be released for any purpose other than the payment of real estate taxes, except for reasons pertaining to transfer of property ownership or death as required by law. Funds remaining in an escrow account after the payment of real estate taxes will remain in the account for application to future real estate taxes unless a written request for the return of the funds is made to the Treasurer. However, application for the return of excess escrowed funds will automatically terminate this agreement.

I agree that the Franklin County Auditor's Conveyance of Real Property Transfer Record shall control the matters of ownership and transfer. In all other matters, Section 321.45 of the Ohio Revised Code shall apply.

gnature of Taxpayer		Date		
Name of Taxpayer – please print				
Mailing Address	City	State	Zip Code	
Area Code and Telephone Number				
District/Parcel to be included in the	nis agreement:			
district/parcel number	property address			
Save time and money by h providing the following inf checking savings	aving your payment autom formation:	atically debited	from your bank a	ecount by
Name of Financial Institution	bank routing number		account number	
account on the 20 day of each m	County Treasurer to initiate the a onth as indicated above. If a voide provided above, and understand	d check or deposit s	lip is not attached with t	this application I accept
Signature	Date			